



**NEWS RELEASE**  
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### **LOUISIANA TECHNOLOGY PARK AND BRAC HOST DISASTER LOAN CONSULTATIONS**

BATON ROUGE, La—The Louisiana Technology Park and the Baton Rouge Area Chamber (BRAC) announced today that on Saturday, September 6, from 10 a.m. to 2 p.m. and Sunday, September 7, from 1 p.m. to 4 p.m., customer service representatives from the Small Business Administration (SBA) will be at Louisiana Technology Park to help those businesses affected by Hurricane Gustav in applying for SBA disaster assistance.

Business owners without access to the internet can fill out the applications online at the Tech Park or request an application be mailed to them. In order to qualify for assistance, applicants will need profit and loss statements, tax returns from the last three years (if applicable), and their insurance declaration page. There are two types of SBA loans for businesses: Business Physical Disaster Loans, loans to businesses to repair or replace disaster-damaged property owned by the business, including real estate, inventories, supplies, machinery and equipment, and Economic Injury Disaster Loans (EIDLs), working capital loans to help small businesses, small agricultural cooperatives and most private, non-profit organizations of all sizes meet their ordinary and necessary financial obligations that cannot be met as a direct result of the disaster. These loans are intended to assist through the disaster recovery period.

Businesses of any size and private non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and businesses to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

To be considered for all forms of disaster assistance, affected persons should first call the Federal Emergency Management Agency (FEMA) at 1-800-621-3362. The filing deadline to return applications for Business Physical Disaster Loans is **November 3, 2008**. The EIDL application deadline is **June 2, 2009**.

This program is being hosted by BRAC and the Louisiana Technology Park. Future dates will be decided based on demand. For more information visit [www.latechpark.com](http://www.latechpark.com) or call 225.218-1100.

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The *Louisiana Technology Park* (LTP) is an incubator for technology-oriented companies and is located in the Bon Carré Business Center on Florida Boulevard in Baton Rouge. The business incubator was created in 2001 to bring promising, emerging technology companies and their products and services to market faster and more effectively. Companies chosen for the program have access to cutting-edge software and hardware, high-speed Internet access, commercial data center usage and first-class business advice. LTP is a wholly owned subsidiary of *Research Park Corporation*. For more information, please visit [www.latechpark.com](http://www.latechpark.com).

***About the Baton Rouge Area Chamber***

BRAC leads economic development in the nine-parish Baton Rouge metropolitan area. Serving as the voice of the business community, BRAC's membership includes more than 1,500 organizations whose employees represent over a third of the Capital Region workforce.